Whole Farm Revenue Protection Plan
USDA-Backed and Subsidized Coverage for 2019
HAWAII CROP INSURANCE.COM
Whole Farm Revenue Protection

**2014 Farm Bill** requires a whole-farm crop insurance policy option.

Risk Management Agency (RMA) of the USDA makes it broadly available to growers of all types of crops.

Provides coverage on all crops on the farm under one policy, rather than insuring commodity by commodity.
Whole Farm Revenue Protection

Designed to provide coverage option to diversified crop or livestock producers including those growing specialty crops and/or selling to local and regional markets, or direct markets.

Targets growers of products both included and excluded from traditional MPCI crop products.
Features

Coverage levels of 50% - 85% are available.

Premium subsidy levels vary by coverage level.

Replant payments are available if not already covered with an underlying MPCI crop policy.
Features

Other MPCI policies may continue coverage alongside the WFRP policy.

Growers may provide their adjusted gross revenue on either a fiscal or calendar year basis.

Claims finalized when taxes are filed, year of coverage.
Features

• Covers loss of revenue due to:
  • Adverse weather conditions
  • Fire
  • Insects and Plant Disease, but not damage due to insufficient or improper control measures
  • Earthquake and/or Volcanic eruption
  • Failure of the irrigation water supply, if caused by an insured peril during the insurance period
  • Wildlife, unless control measures have not been taken
  • Decline in market price not resulting from man-made circumstances
Requirements

All ag commodities generating income for the entity on the grower’s Schedule F federal tax document must be included for coverage.

Three (3) commodities are required for 80% and 85% levels of coverage.
Limits

The liability limit for this program is $8.5m per entity.

Animal or Animal Products are limited to a cap of $2 million per entity.

Nursery and Greenhouse Products are limited to a cap of $2 million per entity.
Limits

A single commodity may not be insured if a MPCI revenue plan of insurance exists to cover the commodity. (There are no revenue plans in Hawaii other than this one).

Potatoes may not be insured as a single commodity.
Deadline for Applications

Sales Closing Date in Hawaii:
11/20/19 Late Fiscal Filers
3/15/20 for Calendar Filers
3/15/20 Early Fiscal Filers

Start paperwork soon to get everything done for Jan. 1 coverage date. Turn in paperwork in Late Nov or early Dec. so that it can be reviewed.
Cost

Premium discounts are commensurate with commodities insured by entity.

Growers who meet the definition of diversity will receive additional subsidy.
Benefits

Growers not covered by MPCI crop insurance now have a plan of protection for all agriculture commodities.

Organic growers with historic high crop incomes may benefit from WFRP coverage.

Accommodates expansion of grower operations without penalty.
More Information

Request a quote at HawaiiCropInsurance.com
Call Bonnie Lind at 888-276-7728
Email agsecure@sbcglobal.net