Risk Management Agency USDA-backed Crop Insurance

PAPAYA CROP INSURANCE
2020 Crop Year

Deadline to Apply, Change or Transfer Coverage is December 31 for Trees & May 31 for Fruit

TWO TYPES OF COVERAGE

- Papaya Fruit Coverage
  Covers against loss of papaya production due to insured causes.

- Papaya Tree Coverage
  Covers against destruction of trees due to insured causes.

WHAT IS REQUIRED TO BEGIN COVERAGE?

- Application for Fruit and/or Trees
- Yield Report establishing approved yield
- Acreage Report
- Producer’s report of tree age, spacing, count etc.
- Crop Insurance Company inspects farm and finds it acceptable for insurance.

ELIGIBILITY

- Trees are 12 months old preceding the crop year (or 9 months with RMA Approval), but not older than 37 months.

CAUSES OF LOSS COVERED

Unavoidable damage or loss caused by:

- Adverse weather conditions
- Insects, disease, or wildlife UNLESS due to insufficient or improper control measures
- Fire due to natural causes, when weeds or undergrowth are controlled, pruning debris removed from the field
- Volcanic eruption, Earthquake, Tsunami
- Failure of irrigation water supply due to insured causes
- Tree Policy covers destruction of live trees, to control spread of disease and as authorized by insurance provider.

THE COVERAGE PERIOD

- Fruit coverage June 1, 2020 - May 31, 2021.

Coverage Levels

CATASTROPHIC (CAT) COVERAGE: 27.5% Coverage
BUY-UP COVERAGE: 50% - 75% coverage

COMPREHENSIVE TREE VALUE

Provides an additional benefit for Tree Coverage:

- 50% payable at the time land has been cleared and the soil treatment (for land being replanted to papaya) has been completed;
- 50% payable at the time the land has been replanted to papaya trees, another tropical tree crop, or any perennial crop.

THE COVERAGE PERIOD

Papaya Trees Cost and Coverage Examples

<table>
<thead>
<tr>
<th>Assume: 750 Trees per Acre</th>
<th>*Total Loss Payout</th>
<th>**Premium &amp; ***Fees Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 acre, 25-36 months old</td>
<td>Top (75%) Coverage Level</td>
<td>$6,788</td>
</tr>
<tr>
<td></td>
<td>Mid (65%) Coverage Level</td>
<td>$5,874</td>
</tr>
<tr>
<td></td>
<td>Low (50%) Coverage Level</td>
<td>$4,519</td>
</tr>
<tr>
<td></td>
<td>CAT Coverage Level</td>
<td>$2,485</td>
</tr>
</tbody>
</table>

Papaya Fruit Cost and Coverage Examples

<table>
<thead>
<tr>
<th>Assume: 25000 lb per acre approved yield, 1 acre</th>
<th>*Total Loss Payout</th>
<th>**Premium &amp; ***Fees Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Top (75%) Coverage Level</td>
<td>$10,350</td>
<td>$114</td>
</tr>
<tr>
<td>Mid (65%) Coverage Level</td>
<td>$8,970</td>
<td>$73</td>
</tr>
<tr>
<td>Low (50%) Coverage Level</td>
<td>$6,900</td>
<td>$37</td>
</tr>
<tr>
<td>CAT Coverage Level</td>
<td>$3,875</td>
<td>$300</td>
</tr>
</tbody>
</table>

*Partial Losses result in partial payouts. **Premium Examples shown above apply to growers who are Highly Erodible and Wetland Conservation Compliant and/or have a current certification on file at USDA Farm Service Agency (FSA) by the billing date for the policy. For more information on filing or updating your Conservation Compliance paperwork, please contact the FSA for your county:

Hawaii County: (808) 933-8381  
Honolulu County: (808) 541-2600  
Kauai County: (808) 245-9014  
Maui County: (808) 567-6868

***Fees charged per policy per year - CAT: $655 Buy-up Levels: $30
Veterans are exempt from fees. Beginning Farmers can apply for fee exemption and additional subsidies.

Your premium will be based upon your individual approved yield and tree counts, and will vary from these examples. Please call for a quote specific to your farm showing all available levels and options. Examples above estimate premiums using 2020 Rates and 2019 Price Elections. 2020 prices are published Fall 2019. 2020 Price Elections are part of the premium computation and could increase premiums from amounts shown above.

Manage your risk. Work with an agency trusted by growers.

Lind Insurance Services specializes in crop insurance. Agent Bonnie Lind has been working with growers in Hawaii since 1998, demonstrating a long-standing commitment to the stability of Hawaii agriculture. Our main focus is offering the programs developed, reinsured and regulated by the USDA’s Risk Management Agency (RMA), and we maintain the USDA Risk Management Agency's certifications required to represent its programs.

Lind Insurance Services works only with the most established and experienced professionals in the Crop Insurance industry. Our clients deserve the best customer service, efficient field services and prompt claim response, and these values are reflected in the USDA’s Approved Insurance Providers that we work with.

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